The All Weather BCI Property Fund (A1) is explicitly positioned as a medium- to long-term investment, with a strong emphasis on long-term horizons due to its high-risk profile and exposure to listed property markets (primarily South African REITs and property equities).

What is the fund's objective?

The fund aims to provide **moderate income** through dividends/distributions and **long-term capital growth** by investing primarily in listed property securities.

It focuses on companies deriving material income from property (e.g., REITs), with at least **80%** in FTSE/JSE Real Estate sector shares (or international equivalents). Up to **10%** may go to similar non-property businesses. The fund can also hold property funds, notes, loan stock, fixed interest, preference shares, and liquid assets.

What does the fund invest in?

Primarily **South African listed property** (REITs and property companies) for high exposure to sectors like retail, office, industrial, and diversified plays.

- Active management selects quality holdings with strong income potential and growth prospects.

How long should investors stay invested?

Medium- to long-term (ideally **5+ years** or longer).

The fund is suited for long-term horizons due to high volatility from listed property markets (interest rates, economic cycles, vacancies). Longer periods allow recovery from dips and benefit from compounding income + capital appreciation.

Short-term holding increases risk of losses; it's not for emergency funds or quick access.

Who should consider investing in the fund?

Investors who:

- Have **high risk tolerance** and can handle volatility (equity/property swings).
- Seek **moderate income** (reliable dividends) + **long-term growth** in the property sector.
- Want exposure to SA listed REITs without owning physical property.
- Are building a diversified portfolio (e.g., 5-20% allocation to property for inflation hedging and income).
- Can commit to a **long-term horizon** (5+ years) to ride out cycles.

Who Should Avoid or Approach Cautiously?

- Conservative or low-risk investors (prefer stability over volatility).
- Those needing short-term liquidity or capital preservation.
- Investors sensitive to SA property sector risks (e.g., interest rate sensitivity, economic slowdowns affecting rentals/vacancies).
- Anyone without the ability to stay invested through market cycles.

Not suitable for conservative investors, short-term needs, or those needing capital stability.

Key Message: Access high-quality listed property exposure with active management focused on sustainable income and growth.